

To receive a report on investments and consider any actions and associated expenditure

Report to: Policy and Finance

Date of Report: 03 June 2025

Officer Writing the Report: Finance Officer

Investment Description	Amount	Limit of Investment	Required Period to Withdraw	Maturity Date	Percentage Rate
CCLA Public Sector Deposit Fund	£500,000	£500,000	Next Day	N/A	4.30% - May 2025
Barclays Active Saver	£231,602	£500,000	Instant	N/A	1.50% - December 2023
Nationwide 95 day Notice Account – Issue 11	£840,650	£1,000,000	95 days' notice	N/A	3.75% - April 2025
Cornwall Council Deposit Fund	£975,306	£1,000,000	Before 9:30am, same day. After 9:30am, next day	N/A	4.92% - May 2025

Recent transfers below:

- **£500,000** from **Barclays E-Payments (Business Current account)** to **Nationwide 95 day Notice Account** to reinvest funds for part of April instalment of precept
- **£289,708** from **Barclays E-Payments (Business Current account)** to **Barclays Active Saver** to reinvest the funds for balance of April instalment of precept. Staged withdrawals will take place from May onwards for future expenditure and salaries.

- **£25,000** from **Cornwall Council Deposit Fund** to **Barclays E-Payments (Business Current account)** to reduce balance to be within maximum ceiling of £1m

Nationwide

Planned future withdrawals for expenditure and salaries

- 1 August 2025 - £125,000
- 1 September 2025 - £125,000

Signature of Officer:
Finance Officer